

FISCAL NOTE

SB 2916 - HB 2949

February 7, 2002

SUMMARY OF BILL: Amends the *Tennessee Accountancy Act of 1998* as follows:

- Reduces the number of members of the Board of Accountancy from 11 to 10.
- Deletes the provisions from current law that establish term limits for the Board's executive director.
- Deletes the provision from current law that requires Board expenditures to be approved by the Commissioner of Finance and Administration.
- Requires a minimum of 20 hours of continuing education per year for Board licensees.

ESTIMATED FISCAL IMPACT:

State Expenditures - Net Impact - Not Significant

Estimate assumes:

- a not significant increase in state expenditures to implement the provisions of this bill.
- a not significant decrease in state expenditures in travel and per diem due to the reduction of board members.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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